

**INTERIM REPORT
On Changes in Equity**

September 30, 2018

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand AMD)

Name of equity elements	Statutory Capital			Emission income/loss	General Reserve	Foreign currency exchange difference of foreign transactions	Financial assets measured at fair value through other comprehensive income	Cash flow hedge	Gain from noncurrent assets revaluation	Retained Profit/Loss	Interim dividends	Total capital
	Statutory Capital	Repurchased Capital	Net Amount									
Articles	1	2	3	4	5	6	7	8	9	10	11	12
Previous Reporting Period (table 1)												
1. Balance at the beginning of previous period as at 01 January, 2017 (audited)	8,752,800			1,347,241	2,500,000		3,466,508		1,110,110	11,514,563		28,691,222
1.1. General result of Accounting Policy changes and correction of essential mistakes												
2. Recalculated balance	8,752,800			1,347,241	2,500,000		3,466,508		1,110,110	11,514,563		27,581,112
3. Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)												
3.1. Investments in statutory capital and other increase in statutory capital												
3.2. Decrease in statutory capital including repurchased												
4. Comprehensive income							1,772,249			2,773,403		4,545,652
5. Dividends												
6. Other increase/decrease of equity elements												
6.1. Increase/decrease of derivatives classified as equity												
7. Inner changes					500,000					(500,000)		
7.1. Provisions to general reserve					500,000					(500,000)		
7.2. Replacement of loss accumulated on general reserve												
7.3. Emission loss replacement												
7.4. Decrease of value growth due to fixed assets and intangibles revaluation												
7.5. Inner changes of other equity elements												
8. Balance at the end of previous period as at 30 September, 2017 (unaudited)	8,752,800			1,347,241	3,000,000		5,238,757		1,110,110	13,787,966		33,236,874
Reporting Period (table 2)												
9. Balance at the beginning of financial year as at 01 January, 2018 (audited)	8,752,800			1,347,241	3,000,000		8,075,559		1,110,110	14,011,313		36,297,023
9.1. General result of Accounting Policy changes and correction of essential mistakes												
10. Recalculated balance	8,752,800			1,347,241	3,000,000		8,075,559		1,110,110	14,011,313		36,297,023
11. Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)												
11.1. Investments in statutory capital and other increase in statutory capital												
11.2. Decrease in statutory capital including repurchased												
12. Comprehensive income							5,733,855			4,294,697		10,028,552
13. Dividends												
14. Other increase/decrease of equity elements												
14.1. Increase/decrease of derivatives classified as equity												
15. Inner changes					13,000,000					(13,000,000)		
15.1. Provisions to general reserve					13,000,000					(13,000,000)		
15.2. Replacement of loss accumulated on general reserve												
15.3. Emission loss replacement												
15.4. Decrease of value growth due to fixed assets and intangibles revaluation												
15.5. Inner changes of other equity elements												
16. Balance at the end of reporting period as at 30 September, 2018 (unaudited)	8,752,800			1,347,241	16,000,000		13,809,414		1,110,110	5,306,010		46,325,575

Report approval date 15.10.2018

Management Board Chairman
(Executive Director)
Chief Accountant

G. Machanyan
S. Baghdasaryan